

NEWSLETTER

March 2026

CIGB

Established to provide effective governance of credit information for all consumers and other stakeholders

INTRODUCTION

This has been another busy and encouraging month for CIGB as we continue to move from set-up into delivery. It's particularly pleasing to see the level of engagement across the market – we now have the vast majority of firms actively involved in the subscription process, which is a real testament to the collective commitment to making this work. I can't thank you all enough for spreading the word as the successful roll-out of CIGB's subscription regime is central to delivery

of our new self-regulatory model.

At the time of writing I'm prepping for tomorrow's Board meeting (our third) and in addition to the subscription roll-out we will be reviewing what is steady progress on the practical building blocks we need in place. As we approach the 31st March cut-off date the Board will be discussing:

- Our approach to the very small number of firms that have yet to engage: transitioning from prefunding into full subscriptions, developing our approach to firms that have yet to engage.
- Progress on Advisory Council recruitment - the Advisory Councils will sit at the heart of how we shape rules and remedies going forward. Nominations for Remedies and Consumer Councils are now closed and the Board will discuss and approve the successful applicants. The Rules & Standards Council places is on a slightly slower timeline but should be completed in weeks.
- Our relationships with other regulators, which feels increasingly important given how clearly credit information now cuts across sectors.
- FCA CP 26/7 (see below)
- Recruitment of key roles to support all three Councils in policy formation and the creation of a CIGB rulebook for our market.

The Board is spending a good deal of time thinking through the FCA's recent consultation on the future of the credit information market. While the proposals themselves are significant, our discussions have really centred on a more fundamental question: how we make this work in practice. There is a strong sense that this needs to be a genuine partnership. What might that look like? While we are still discussing given the nature of the remedies FCA asked us to progress it seems sensible to assess how to support FCA's direction for market change by working with industry and consumer stakeholders to develop the detailed rules and standards that will actually deliver the outcomes we all want.

That in turn opens up a number of important questions that we are still working through. For example, what should sit within high-level regulation and what should be left to industry standards? How do we design data sharing and reporting in a way that is both robust and practical? And how do we ensure the framework works just as well for utilities and other sectors as it does for financial services? These are not questions the Board intends to address, we need our Advisory Councils in place to help shape that response.

So let me end with the usual rallying cry: please keep up the good work – self regulation can only work with your active participation!

With best regards



Kevin

SUBSCRIPTION ROLL OUT

We are delighted by the strong industry response to the subscription roll-out.

CIGB extends sincere thanks to all partners who have supported this significant undertaking.

With the deadline of **31st March** fast approaching, we look forward to welcoming many more subscribers in the coming weeks. Joining now ensures your organisation plays an active role in shaping the future of credit information governance.

[Subscription Deadline Letter - March 26](#)

The subscription applications deadline is
31st March 2026

CIGB Advisory Councils - UPDATES

CONSUMER COUNCIL

Following an open recruitment exercise, eight individuals have been provisionally appointed to the CIGB Consumer Council who, together with the two nominated Board members, Christine Farnish and Karen McArthur, will take forward work on the Credit Information consumer agenda.

Appointments are expected to be ratified by the CIGB Board on 24 March.

REMEDIES COUNCIL

Colin Rutter, Chair of the Remedies Council, together with Emma Steeley, held interviews for Remedies Council memberships earlier in March, with nominee appointments scheduled for Board approval on 24th March.

Further information will be added to the website and LinkedIn in due course.

RULES & STANDARDS COUNCIL

Recruitment details of how to apply have been added to our website and LinkedIn page and there is a link below.

Eric Leenders, Chair of the council, is keen to respect the IWG mandated arrangements to ensure a proper balance of Industry representation. Successful applicants will need sponsorship by a firm that is a live subscriber by the time their council is meeting and making decisions.

[Rules & Standards Council membership](#)

To operate as a member of the councils, your sponsoring firm must be a live subscriber

LENDER COHORT

This month the primary focus for the Lender cohort has been to ensure that all lenders using CRA data have signed their Subscriber Agreements and settled their fee invoices. The list of users is long and the administration arduous; I can't stress enough the importance of signing up. I have contacted a number of you personally, and we have sent a written reminder last week. If you are unsure about next steps, there is a helpful FAQ section on the website and you can email info@cigb.co.uk with any queries.

Watch out for the invitation to apply for the Rules and Standards Council on our website. All paid-up subscribers – not just lenders – are very welcome to apply, by providing a CV and cover letter. There's a lot of detail on all the proposed councils in the Interim Working Group's final report, which I'll be using to baseline the committee structure. I'll be looking to interview preferred candidates in early April, so that we are up and running in the Spring.

EVENTS

We are keen to spread the word, encourage interaction and involvement and answer questions about CIGB. We attend many events and regular calls within the industry and are always happy to receive invitations to interact with you all and share information about CIGB and its work. If you would like us to come along to any calls, meetings or events to present or hold a Q+A, please get in touch and we'll select the most appropriate member of our team to get involved.

Eric Leenders attended the recent Credit Strategy Parliamentary Breakfast Reception

“I was delighted to be invited to say a few impromptu words at the recent Credit Strategy parliamentary breakfast reception, alongside a series of other key note speakers.

Whilst the Bucks Fizz was a little early (no, honest!), the room bubbled with conversation as many of the "Credit 500" - those luminaries of the lending sector - chatted over the bacon butties. This is a key moment for the wider governance of consumer credit with legislative and regulatory reforms in the pipeline, and the Credit Information Governance Body is in the vanguard.

My call to action was for firms to complete their submission and settle their subscription: It's the only way to have a say in the use of credit data in future.”

