

Board of Directors Agenda

Date 16th January 2026, 1pm

Location Paul Hastings, Room 3701
100 Bishopsgate
EC2N 4AG

Members:

Kevin Ludwick (KL)	Chair
Arun Srivastava (AS)	Independent Director – Legal
Christine Farnish (CF)	Independent Director – Consumer
Emma Steeley (ES)	Cohort Director - CISPs
Eric Leenders (EL)	Cohort Director – Credit Services
Tim Porter (TP)	Cohort Director – Cohort D
Karen McArthur (KM)	Independent Director - NPRC
Colin Rutter (CR)	Cohort Director - CRAs
Adrian Lane (AL)	Independent Director, FARC

Attending:

Catherine Routh (CAR)	General Manager
Lou Fisher, minutes (LF)	Executive Assistant

- 1. Chair – welcome and acknowledgement**
- 2. Minutes and actions of previous meeting**
- 3. Governance Update and Board Constitution**
 - a) Articles of Association – Ratification
 - b) Policies – Approval
 - c) Board committees and ToRs
 - i. Finance, Audit and Risk
 - ii. Nominations Committee/People and Remuneration
 - d) Advisory Councils
 - i. Consumer
 - ii. Rules & Standards
 - iii. Remedies
- 4. CIGB communications**
- 5. Strategic and Operational matters**
 - a) GM Report
- 6. Strategy**
- 7. AOB**
- 8. Meeting close**

Board of Directors Minutes

Date 16th January 2026, 1pm

Location Paul Hastings, Room 3701
100 Bishopsgate
EC2N 4AG

Members present:

Kevin Ludwick (KL)	Chair
Arun Srivastava (AS)	Independent Director – Legal
Christine Farnish (CF)	Independent Director – Consumer
Emma Steeley (ES)	Cohort Director - CISPs
Eric Leenders (EL)	Cohort Director – Credit Services
Tim Porter (TP)	Cohort Director – Cohort D
Karen McArthur (KM)	Independent Director - NPRC
Colin Rutter (CR)	Cohort Director - CRAs
Adrian Lane (AL)	Independent Director, FARC

Attending:

Catherine Routh (CAR)	General Manager
Lou Fisher, minutes (LF)	Executive Assistant

CIGB Board papers:

Appendix A

1. Chair's Welcome

The Chair opened the meeting and confirmed that a quorum was present. No apologies were received.

2. Board Membership

The Board noted the resignation of two Directors who had served during the establishment phase of CIGB. The Board recorded its thanks for their contribution to the formation of the organisation and agreed that the necessary formalities should be completed.

3. Conflicts of Interest

The Board reaffirmed its approach to managing potential conflicts arising from Directors' professional or industry roles. Directors confirmed that their primary duty is to act in the interests of CIGB as a whole.

4. Previous Minutes

The minutes of the previous meeting were approved.

5. Governance and Board Constitution

The Board ratified the Articles of Association.

A suite of governance and operational policies circulated with the Board papers was approved.

6. Risk Management

The Board discussed the need for a formal risk register and agreed that oversight of risk would sit with the Finance, Audit and Risk Committee (FARC).

7. Board Committees

The Board confirmed the following committee structure:

Finance, Audit and Risk Committee (FARC) – Chair: Adrian Lane

Nominations, People and Remuneration Committee (NPRC) – Chair: Karen McArthur

The Chair will propose an additional industry cohort Director to join the NPRC at the next meeting.

8. Advisory Councils

The Board confirmed the establishment of the Consumer Council, Rules & Standards Council and Remedies Council. Membership will be established through an open application process to ensure broad participation across the industry.

9. Communications

The Board reviewed the organisation's communications arrangements including the website, collaboration platforms and LinkedIn activity. It was agreed that official communications should be issued through CIGB channels.

10. Strategic and Operational Matters

The General Manager presented an update covering organisational development, stakeholder engagement and operational planning. The Board discussed progress on the subscription programme and funding arrangements supporting CIGB's establishment.

11. Strategy

The Board agreed that a Strategy Away Day would be held later in the year to consider the organisation's longer-term priorities.

12. Any Other Business

None.

13. Meeting Close

The meeting concluded.

Next meeting: 27 February 2026

Summary of Key Actions

Complete formalities relating to departing Directors – General Manager

Develop timetable for additional policies – Executive

Propose additional Director for NPRC – Chair

Publish Advisory Council membership process – Executive

Continue monitoring subscription rollout and funding position – FARC / Executive

Arrange Board Strategy Away Day – Executive

Appendix A

CIGB Board Papers

CIGB Board Papers – 16th January 2026

1. Agenda
2. Board Minutes – November 2025
3. Resignations Jackie Keogh
4. Resignations Richard Street
5. GM Board Report
 - Appendix A
 - Appendix B
 - Appendix C
6. CIGB Board – Policies
7. CIGB Strategy Subgroup Proposal
8. PORs
9. Articles of Association
10. Subscription contract - final