

## THE CIGB IS ESTABLISHED: A NEW BOARD, A LIVE SUBSCRIPTION REGIME, AND DEEPER INDUSTRY & CONSUMER ENGAGEMENT

I am delighted to announce that the **Credit Information Governance Body (CIGB)** has now appointed its new Board, marking a significant milestone in the establishment of a new, industry-wide framework for the effective governance of credit information.

### The New Board

Following a rigorous and inclusive recruitment process, I am now joined on the Board by the following new members:

<ul style="list-style-type: none"> <li>• <b>Christine Farnish</b> – Independent (Consumer)</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Karen McArthur</b> – Independent (Consumer)</li> </ul>
<ul style="list-style-type: none"> <li>• <b>Arun Srivastava</b> – Independent (Innovation &amp; Small Firms)</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Adrian Lane</b> – Independent (Audit, Finance &amp; Risk)</li> </ul>
<ul style="list-style-type: none"> <li>• <b>Colin Rutter</b> – Industry Nominee (Credit Reference Agencies)</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Emma Steeley</b> – Industry Nominee (Other CRAs &amp; CISPs)</li> </ul>
<ul style="list-style-type: none"> <li>• <b>Eric Leenders</b> – Industry Nominee (FSMA-regulated Consumer Credit Providers)</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Tim Porter</b> – Industry Nominee (Other FSMA / non-FSMA Credit Information Users)</li> </ul>

At its inaugural meeting on **16 January**, the Board accepted the resignations of two interim members, **Jackie Keogh** and **Rich Street**.

The Board has asked me to place on record its sincere gratitude to both Rich and Jackie for their service. I am sure Rich will forgive me for once again highlighting how indebted we all are to Jackie for her leadership in bringing together a diverse and sometimes divergent set of stakeholders to agree a workable and credible template for the self-regulation of the credit information industry.

I would also like to thank **Black Swan**, and in particular Ben Hudson, for assembling an exceptionally strong field of candidates, and the **Financial Conduct Authority** for its contribution to a recruitment process

That process has delivered a powerful blend of consumer, industry, governance, and professional expertise—united by a shared commitment to CIGB’s mission:

**to provide effective governance of credit information for consumers, industry, and all stakeholders.**

Further details of Board members are available at [www.cigb.co.uk](http://www.cigb.co.uk).

## Subscriptions Initiated

To participate in the newly regulated credit information market, firms must now enter into a **subscription contract** with CIGB.

A **Live Subscriber** status will be required for:

- Credit Reference Agencies to continue sharing credit information; and
- Organisations to remain compliant with the **Principles of Reciprocity**, for which CIGB will assume responsibility.

The Subscription Contract is **standardised and non-variable**, applying equally to all subscribers regardless of size or cohort. This ensures a level playing field and consistent adherence to shared rules and standards across the market.

Subscribers wishing to propose changes to the contract may do so through CIGB's governance structures, including the Advisory Councils outlined below, where proposals can be considered on an industry-wide basis.

I would like to thank members of the **Industry Sub-Group**—comprising firms' legal experts and industry trade bodies—for their extensive work in reviewing and validating these industry-standard terms.

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## Advisory Councils

The Advisory Councils are a critical pillar of CIGB's governance model. The vast majority of substantive policy development and industry change will be shaped through these bodies, comprising:

- One **Consumer Advisory Council**, and
- Two **Industry-led Advisory Councils**.

Relevant Board members have been appointed as inaugural Chairs to support recruitment, establish priorities, and commence work. Terms of reference have been agreed.



Full details, including the application process, will be published by the **end of February**. Please note that **voting membership of industry councils will be contingent on sponsorship by a Live Subscriber**.

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*Kevin Ludwick*  
*Chair, Credit Information Governance Body*